

Caledonia Food Cooperative Board Meeting Agenda
 January 20, 2025
 Fairbanks Museum Classroom, 4:30 – 5:30 pm.

In attendance	Board members: Pete, Jim, Mark, Tim, Karina, James, Suzanne, Kim, Ann, Brandolyn Others: Chris
Approval of Minutes	<u>12/16/25 meeting internal minutes</u> <u>12/16/25 minutes for website upload</u> 12/16/25 Public Meeting Unsealing Refrigeration Quotes minutes <i>Motion to approve all 12/16/25 internal and public minutes --></i> <u>1/6/26 meeting internal minutes</u> <u>1/6/26 minutes for website upload</u> <i>Motion to approve all 1/6/26 internal and public minutes --></i> <i>Jim moved to accept all minutes; Tim seconded; Passed by the board</i>

Agenda Item	Specifics	Time	Discussion Leader
Purpose of Board Meeting	What do we want to accomplish in these meetings? • What would be most helpful to you? • How can we use our meeting time most effectively? • What practices would be helpful for us to adopt? Changes in approach – some ideas: • Shifting some information to written reports vs. using meeting time (e.g. updates on membership or financials). • Seeking board volunteers for specific projects vs assigning it to a committee. • Creating a document where board members can suggest agenda items. • Agenda in this format to be circulated the Thursday before board meeting.	25	Ann

General Manager Position	Update on hiring committee. Preparing for the board interviews of candidates. What are most important qualities, what to consider?	10	Chris
Operational Decisions (recurring)	Note: Chris' proposals and guidance previously disseminated. - Discounts - PTO time - Basic insurance benefits and CFC contributions.	10	Chris
Mission Statement	Importance of mission statement that is specific and clear. Process for re-visiting and potentially re-writing our mission statement.	15	Pete

For the Record	As of 1/20/26
Membership Update	1,465 member-owner households
Financial Update	<u>CFC Board of Directors – Treasurer's Report January 20, 2026</u> - Cash on Hand as of January 20 - \$802K - Available for operations - \$257K - Available for debt service - \$102K - Reserved in Escrow account - \$443K - The total preferred shares (\$1,204K), notes (\$240K) and memberships (\$147K) – \$1,591K - For the year, net cash has increased by \$50K - Large payments include construction \$65K YTD Net income as of January 20 - \$38K - YTD income - \$47K (total 2025 was \$49K) - YTD expenses - \$9K (Interest \$5K, Utilities \$2K) - YTD other income \$0K - Memberships / donations / merchandise / stock January – January 20, 2026 (cash received) - Memberships - \$0 Donations - \$45,680 (CDI) (Total 2025 \$21K) - Merchandise sales - \$150 (including brick sales)

	d. Special Events - \$0 e. Preferred stock purchase - \$31,250 f. Total - \$77,080
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