

Caledonia Food Cooperative Board Meeting Agenda

February 3, 2026

Teams Meeting, 4:30 – 5:30 pm

In attendance	Board members: Pete, Ann, Suzanne, James, Tim, Ken, Karina, Kim Others: Chris
Approval of Minutes	<u>1/20/26 meeting internal minutes</u> <u>1/20/26 minutes for website upload</u> <i>Motion to approve all 1/20/26 internal and public minutes --></i> James moved to accept; Tim seconded; Approved by attending board members

Agenda Item	Specifics	Time	Discussion Leader
Quick Reminders	Please check co-op email daily and respond in a timely manner. This makes coordinating schedules or getting input from the board much more efficient, especially for people trying to organize. Board voted a change number of board members which needs to be reflected in by-laws.	5	Ann
Community Engagement	Engaging the community/membership/public is one of the primary tasks of the entire board and one of the key things most of us should be doing for the next 6 months. Brainstorming, strategies, and action items for engaging the community. Focusing questions: 1) How do we keep the public informed of our progress (building, fund-raising, GM hire, etc)? 2) How can we increase membership?	25	Pete
General Manager Position		10	Suzanne

	Board discussion of strengths and weaknesses of GM candidate interviewed on Saturday. How can we further assess?		
Operational Decisions (recurring)	<i>All items previously distributed via email</i> PTO Policy – Ratified Diversity & Culture Statement – for discussion Holiday and other time off policy – for discussion Plastic vs Metal shopping carts – for discussion and decision. Board members favored the metal shopping carts.	15	Chris

For the Record	As of 1/31/26
Membership Update	1470 member-owner households
Financial Update	See report below

Treasurer's Report

Cash on Hand as of January 31 - **\$806K**

- a. Available for operations - **\$260K**
- b. Available for debt service - **\$96K**
- c. Reserved in Escrow account - **\$450K**
- d. The total preferred shares (\$1,211K), notes (\$240K) and memberships (\$148K) – **\$1,599K**
- e. For the year, **net cash has increased by \$54K**

- i. Large payments YTD include building construction **\$163K**
- ii. Construction costs to date - **\$310K**

YTD Net income as of January 31 - **\$26K**

- a. YTD income - **\$46K**
- b. YTD expenses - **\$20K (Interest \$11K, Professional fees \$6K, Utilities \$2K)**
- c. YTD other income **\$0K**

Memberships / donations / merchandise / stock January – January 27, 2026 (cash received)

- a. Memberships - **\$500**
- b. Donations - **\$45,680**
- c. Merchandise sales - **\$150 (including brick sales)**
- d. Special Events - **\$0**
- e. Preferred stock purchase - **\$36,250**
- f. Total - **\$82,830**